

Forty-eighth Legislature  
Second Regular Session

COMMITTEE ON FINANCIAL INSTITUTIONS AND INSURANCE

HOUSE OF REPRESENTATIVES AMENDMENTS TO H.B. 2649

(Reference to printed bill)

1 Page 1, lines 6 and 7, strike ",~~within five business days after the receipt of the~~  
2 ~~monies,~~" insert ", within five business days after the receipt of the  
3 monies."

4 Page 2, after line 9, insert:

5            "D. FOR THE PURPOSES OF THIS SECTION, A "PRUDENT INVESTOR" IS A PERSON  
6 WHO EXERCISES THE SAME CARE AND EXPERTISE AS A PERSON OF ORDINARY PRUDENCE,  
7 DILIGENCE, DISCRETION AND JUDGMENT WOULD EXERCISE IN THE MANAGEMENT OF THE  
8 PROPERTY OF OTHERS, NOT IN REGARD TO SPECULATION, BUT IN REGARD TO THE  
9 PERMANENT DISPOSITION OF THE FUNDS CONSIDERING THE PROBABLE INCOME AS WELL AS  
10 THE PROBABLE SAFETY OF THE CAPITAL TO BE INVESTED."

11 Amend title to conform

and, as so amended, it do pass

BILL KONOPNICKI  
Chairman

2649-fii  
3/3/08  
H:jjb